

COMMUNITY FIRST FOUNDATION

Planned Giving Options
and Legacy Society



Powering Community Together



Planned giving provides you the opportunity to make a lasting impact in the community and the charities you hold dear. As part of your overall estate plan, planned gifts help you arrange a major charitable contribution in the present to be realized after your lifetime. The following are planned giving options for you to consider as you plan your charitable legacy.

Planned Giving Options

Bequest

A bequest can be made by naming Community First Foundation as a charitable beneficiary in a new will or adding a codicil to an existing will. The bequest can be in the form of a stated dollar amount or specific property, a percentage of the estate or a portion of the entire residue. For sample bequest language, contact Philanthropic Services.

Gifts of Retirement Plan Assets/Individual Retirement Accounts (IRAs)

Retirement plan accounts and IRAs may be subjected to both estate and income tax. To avoid any potential taxes on funds given to the Foundation, donors can name Community First Foundation as beneficiary of their retirement plan or IRA.

Life Insurance

A gift of life insurance may be made by naming Community First Foundation as the policy owner and beneficiary. A gift of life insurance can offer valuable income and estate tax savings. There can also be an immediate tax savings when Community First Foundation is named owner and beneficiary of a non-term life insurance policy.

Charitable Remainder Trust

A charitable remainder trust establishes a trust for the ultimate benefit of an existing or new fund at Community First Foundation. The donor retains a lifetime income stream generated by the trust. A charitable remainder trust may help donors to receive a current income tax deduction, eliminate capital gains taxes, reduce or eliminate gift and estate taxes and improve lifetime cash flow.

Charitable Lead Trust

A charitable lead trust allows a donor to establish a trust that provides a stream of charitable dollars for a specified number of years. The remainder is then returned to the donor or his or her named beneficiary. Benefits may include the transfer of assets to others free of estate, gift and income taxes.

Life Estate

A retained life estate agreement is one way to contribute real estate. This giving option allows you to remain living in or using your home, vacation home or farm while establishing a gift of that property to Community First Foundation. The donor receives an income tax deduction in the year the gift is made and Community First Foundation receives the property at the end of the retained life estate term, usually the donor's lifetime.

The Legacy Society

Community First Foundation has created a Legacy Society to honor and celebrate individuals who share our mission to increase generosity and power community for positive change.

LEGACY

SOCIETY

When you include us in your legacy plans you become a member of this valued group. Members are recognized in our publications and website, invited to exclusive events and receive insider perspectives about philanthropy and its impact in the community.

To establish a planned gift and become a member of the Legacy Society at Community First Foundation, contact Philanthropic Services at philanthropy@CommunityFirstFoundation.org or **720.898.5900**.

POWERING

COMMUNITY

TOGETHER

We recommend consulting with your legal advisor before making any type of planned gift.

About Community First Foundation

Since 1975, Community First Foundation has helped individuals, families, businesses and nonprofits come together to improve the quality of life and create positive change in Jefferson County, the Denver metropolitan area and beyond.

Signature programs include ColoradoGives, Colorado Gives Day, Kids for ColoradoGives and The Innovators Society.



Our Mission

Community First Foundation increases generosity and powers community for positive change.

Learn More

Please contact Philanthropic Services | 720.898.5900
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